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to view the Prospectus

## MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED

Our Company was originally incorporated as a private limited company under the provisions of the Companies Act, 1956 on March 13, 1989 as "Hotel Anant Limited vide Certificate of incorporation dated March 09, 1998 issued by the Registrar of Companies, Andhra Pradesh on account of the Company becoming a deemed public company. The name of Company was changed to "Hotel Anant Private Limited" vide Certificate of incorporation dated September 13, 2002 issued by the Registrar of Company was subsequently changed to "Vaibhav Empire Private Limited" pursuant to fresh certificate of incorporation issued by the Registrar of Companies, Hyderabad, Andhra Pradesh dated June 11, 2003. Subsequently, the name of our Company was changed to "Manoj Vaibhav Gems 'N' Jewellers Private Limited" and a fresh certificate of incorporation was issued by the Registrar of Companies, Hyderabad, Telangana dated July 04, 2016. Pursuant to a special resolution passed by our shareholders dated April 30, 2022, our Company was converted to a public limited company and our name was changed to "Manoj Vaibhav Gems 'N' Jewellers Limited". A fresh certificate of incorporation consequent to change of name was issued by the Registrar of Companies, Vijayawada, Andhra Pradesh ("RoC") dated May 13, 2022. For further details in relation to change in name and Registered Office of our Company, please see the chapter titled "History and Certain Corporate Matters" beginning on page 200 of the Prospectus of our Company dated September 27, 2023 filed with the RoC ("Prospectus").

Corporate Identity Number: U55101AP1989PLC009734

Registered Office: 47-15-8, V Square, Zone-A, Opp: TSR Complex, Station Road, Dwarakanagar, Visakhapatnam, Andhra Pradesh, India; Tel: + (91) 89 1663 7777; Corporate Office: D. No. 47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam, Andhra Pradesh - 530 016; Tel: + (91) 089 1663 6666 Contact Person: Bandari Shiva Krishna, Company Secretary and Compliance Officer; Tel: + (91) 089 1663 6666; E-mail: cs@vaibhavjewellers.com; Website: www.vaibhavjewellers.com;

OUR PROMOTERS: GRANDHI BHARATA MALLIKA RATNA KUMARI (HUF), BHARATA MALLIKA RATNA KUMARI GRANDHI AND GRANDHI SAI KEERTHANA

INITIAL PUBLIC OFFERING OF UP TO 12,567,441 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 215 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 205 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 2702.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 9,767,441 EQUITY SHARES AGGREGATING UP TO ₹ 2100.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 2,800,000 EQUITY SHARES AGGREGATING UP TO ₹ 602.00 MILLION BY GRANDHI BHARATA MALLIKA RATNA KUMARI (HUF) (PROMOTER SELLING SHAREHOLDER), (THE "OFFER FOR SALE"), THE OFFER WOULD CONSTITUTE 25.73 % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE			
NAME OF PROMOTER SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)*
Grandhi Bharata Mallika Ratna Kumari (HUF)	Promoter Selling Shareholder	2,800,000 Equity Shares aggregating to ₹ 602.00 million	9.71

\*As certified by our Statutory Auditor, M/s. Sagar & Associates, Chartered Accountants, pursuant to their certificate dated September 04, 2023.

Manoj Vaibhav Gems 'N' Jewellers Limited is a hyperlocal jewellery retail chain with presence in the states of Andhra Pradesh & Telangana. We have 13 showrooms (inclusive of two franchisee showrooms) across 8 towns and 2 cities, catering to all economic segments.

The Issue is made pursuant to Regulation 6(1) of the SEBI ICDR Regulations.

QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer

PRICE BAND: ₹ 204 TO ₹ 215 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE FLOOR PRICE IS 20.4 TIMES AND THE CAP PRICE IS 21.5 TIMES THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY THE PRICE TO EARNINGS RATIO FOR FISCAL 2023 BASED ON DILUTED EPS AT THE FLOOR PRICE IS 11.14 AND AT THE CAP PRICE IS 11.74 BIDS CAN BE MADE FOR A MINIMUM OF 69 EQUITY SHARES AND IN MULTIPLES OF 69 EQUITY SHARES THEREAFTER

In accordance with the recommendation of the Independent Directors of the Company, the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Offer Price' section of the Prospectus

In making an investment decision, potential investors must only rely on the information included in the Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

#### RISKS TO INVESTORS:

- Concentration Risk We have a total of 13 showrooms (inclusive of 2 Franchisee showrooms) spread across states of Andhra Pradesh and Telangana, catering to the consumers of these two states mainly. The net proceeds of the Offer will also be utilised by our Company to expand its presence across the state of Andhra Pradesh and Telangana by setting up of proposed 8 new showrooms.
- The Percentage of Revenue Contribution of our top 5 showrooms (excluding sales to franchisee showrooms) for FY 2022-23 situated at Visakhapatnam (V Square), Gajuwaka, Kakinada, Rajahmundry and Gopalapatnam was 62%, 5.6%, 5.2%, 4.5% and 4.3% respectively. Failure in successfully implementing the strategy and efficiently executing the plans towards the objects of expanding our geographical reach by opening the new showrooms and our inability to effectively plan, manage and execute our current retail operations.
- The non-availability or high cost of quality gold bullion, silver, diamonds and other precious and semi-precious stones may have an adverse effect on our business, results of operations and financial condition.
- Our business requires a substantial amount of working capital, primarily to finance our inventory, including the purchase of raw materials. We may need to raise additional capital from time to time, depending on business requirements. We may be unable to maintain sufficient cash flow, obtain or maintain credit facilities and other sources of funding, in a timely manner, or at all, to meet our working capital requirements or to meet out financial obligations.
- Our Company had negative cash flow.

(In ₹ Million)

Particulars	Period ended June 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Cash from (used in) Operating activities	107.03	692.00	89.57	(115.07)
Net Cash from (used in) Investing activities	(1.54)	(35.28)	13.03	109.08
Net Cash from (used in) Financing activities	(105.04)	(588.05)	(255.90)	42.65

- Our business and results of operations are influenced by the strength and popularity of our brands, including the level of consumer recognition and perception of our brands in the mind of varied customers. The strength of our brands depends on factors such as our growth, our product designs, the materials used to make our products, the quality of our products, the designs, the distinct character and presentation of our products as well as the presentation and layout of our showrooms. Public communication activities such as advertising, public relations, promotions, offers and marketing as well as the general perception of our business also impact our brands.
- Details of the public issues handled in the past Two years by two BRLMs associated with the Offer:-

Name of BRLMs	Total public issue	Issues closed below IPO price on listing date
Bajaj Capital Limited*	Nil	Nil
Elara Capital (India) Private Limited*	1	Nil
Common issues handled by the BRLMs	Nil	Nil
Total	1	Nil

The Offer Price of the Equity Shares, price to earnings ratio ("PE") ratio, market capitalization to revenue from operations ratio and enterprise value ("EV") to EBITDA ratio of our Company may not be indicative of the market price of the market price of the Equity Shares on listing for the years indicated.

Particulars (for Fiscal 2023)	Ratio vis-à-vis Floor Price of ₹ 204	Ratio vis-à-vis Cap Price of ₹ 215
Market capitalization to revenue from operations	0.49	0.52
Enterprise value to EBITDA	10.06	10.44
Price to earning ratio (Basic EPS)	11.14	11.74
Price to earning ratio (Diluted EPS)	11.14	11.74

Weighted average cost of acquisition at which all Equity shares were transacted in last 1 year, 18 months and 3 years preceding the date of the Prospectus is Nil.

Period prior to date of filing of the Prospectus	Weighted Average Cost of Acquisition (₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (₹)
Last one year	NA	NA	NA
Last 18 months	NA	NA	NA
Last three years	NA	NA	NA

\*Certified by our Statutory Auditor, M/s. Sagar & Associates, Chartered Accountants, pursuant to their certificate dated September 04, 2023, Average Cost of Acquisition of Equity shares for the Promoter Selling shareholder is ₹ 9.71.

Weighted average cost of acquisition compared to Floor Price and Cap Price:

Past transactions	WACA (in ₹)	Floor Price in ₹ 204	Cap Price in ₹ 215
Weighted average cost of acquisition of times primary / new issue	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition	NA^	NA^	NA^
Weighted average cost of acquisition of primary issuances / secondary transactions	NA <sup>4</sup>	NA^	NA^

^ There were no primary/ new issue of shares (equity / convertible securities) or secondary sales / acquisition of shares of shares (equity/convertible securities) transactions in last 18 months from the date of Prospectus.

### **BID/OFFER PERIOD**

### ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON THURSDAY, SEPTEMBER 21, 2023 BID/OFFER OPENED ON FRIDAY, SEPTEMBER 22, 2023

### BID/ OFFER CLOSED ON TUESDAY, SEPTEMBER 26, 2023

requested to see "History and Certain Corporate Matters" beginning on page 200 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" beginning on page 397 of the Prospectus. LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE; As on the date of the Prospectus, the authorised share capital of our Company is ₹ 55,00,00,000

(Fifty Five Crores) divided into 55,000,000 Equity Shares of ₹10 each of the face value of ₹10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 390,800,000 (Thirty Nine Crores Eight Lakhs) divided into 39,080,000 Equity Shares of ₹ 10 each. For details of the capital structure of our Company, see "Capital Structure" beginning on page 82 of the Prospectus.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association of our Company are Karri Suryanarayana and Karri Kanakaratnam who subscribed to one equity share each of ₹ 100 each. respectively. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 82 of the Prospectus.

for the listing of the Equity Shares pursuant to their letters dated October 17, 2022 respectively. For the purposes of this Offer, the Designated Stock Exchange shall be BSE Limited. A copy of the Red Herring Prospectus and the Prospectus is filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Prospectus until the Bid/ Offer Closing Date, please see the chapter titled "Material Contracts and Documents for Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to section titled Inspection\*beginning on page 397 of the Prospectus.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are DISCLAIMER CLAUSE OF SECURITIES EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the offer document. The investors are advised to refer to page 338 of the Prospectus for the full text of the disclaimer clause of SEBI.

> DISCLAIMER CLAUSE OF BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the page 340 of the Prospectus for the full text of the disclaimer clause of the BSE Limited.

> DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 340 of the Prospectus for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the LISTING: The Equity Shares, to be offered through the Prospectus are listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from the BSE and the NSE risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and "Risk Factors" beginning on page 30 of the Prospectus.

Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount

"ASBA") is a better way of applying to issues by

simply blocking the fund in the bank account.

For further details, check section on ASBA.

Mandatory in public issues.

No cheque will be accepted.



UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs and RTAs.

UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021. CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by the UPI Bidders: For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 355 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms and the Abridged Prospectus can be downloaded from the websites of BSE. Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and Kotak Mahindra Bank Limited and K as amended. For Offer related queries, please contact the Book Running Lead Managers ("BRLMs") on their email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

### CORRIGENDUM - NOTICE TO INVESTORS

This Corrigendum ("Corrigendum") is with reference to the Prospectus dated September 27, 2023, filed with ROC at Vijaywada in Andhra Pradesh on September 27, 2023 in relation to the Offer. On page 80 of the said prospectus, under the table depicting underwriting details, the name of the underwriter i.e. Elara Securities (India) Private Limited have been repeated twice by error. The second row of the said table included in the section "General Information" Underwriting Agreement on page 81 of the Prospectus, shall stand amended as follows:

"Elara Capital (India) Private Limited, One International Center, Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India; Tel: +(91) 22 6164 8599; E-mail: vaibhav.ipo@elaracapital.com; Website: www.elaracapital.com; Investor grievance e-mail: mb.investorgrievances@elaracapital.com; Contact person: Astha Daga; SEBI Registration No: INM000011104"

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.continued from previous page

BajajCapital

Bajaj Capital Limited

Mezzanine Floor, Baiai House, 97, Nehru Place, New Delhi -110019, India Tel: +91 11 4169 3000; E-mail: info@bajajcapital.com; Website: www.bajajcapital.com

Investor grievance e-mail: info@baiaicapital.com Contact person: P. Balraj SEBI Registration No: INM000010544

(India) Private Limited at www.elaracapital.com and on the websites of the Stock Exchanges, for BSE at www.bseindia.com, for NSE at www.nseindia.com and on the website of the Company at www.vaibhavjewellers.com.

### **Elara**Capital

BOOK RUNNING LEAD MANAGERS TO THE OFFER

Elara Capital (India) Private Limited One International Centre, Tower 3, 21st Floor, Senapati Bapat Marg. Elphinstone Road (West) Mumbai 400 013 Tel: +91 (22) 6164 8599; Email: vaibhav.ipo@elaracapital.com

Investor Grievance Email: mb.investorgrievances@elaracapital.com Website: www.elaracapital.com; Contact Person: Astha Daga SEBI Registration No.: INM000011104

Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India Tel: +91 22 6263 8200: Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com; Website: www.bigshareonline.com

REGISTRAR TO THE OFFER

Investor grievance email: investor@bigshareonline.com Contact Person: Jibu John; SEBI Registration Number: INR000001385

Bandari Shiva Krishna D.No.47-10-19, 2nd Lane, Dwarakanagar, Visakhapatnam, Andhra Pradesh- 530 016, India:

Tel: + (91) 089 1663 7777; E-mail: cs@vaibhavjewellers.com Investor Grievance E-mail: investor@vaibhavjewellers.com Website: www.vaibhavjewellers.com

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, investors may also write to the BRLMs.

COMPANY SECRETARY AND COMPLIANCE OFFICER

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the "Risk Factors" beginning on page 30 of the Prospectus before applying in the Offer. A copy of the Prospectus will be made available on the websites of the BRLMs, Bajaj Capital Limited at www.bajajcapital.com and Elara Capital

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED: Telephone: +91 11 4169 3000 and Elara Capital (India) Private Limited: Telephone: +91 (22) 6164 8599; SYNDICATE MEMBER: Just Trade Securities Limited: Telephone: +91 22 6164 8574 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations participating in the Offer. ASBA Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and two.nseindia.com and the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Axis Capital Ltd., Anand Rathi Share & Stock Brokers Ltd., Financial Services Ltd., ICICI Securities Ltd., ICICI Securities Ltd., Motilal Oswal Financial Services Ltd., Nuvama Wealth and Investment Ltd., LKP Securities Ltd., Motilal Oswal Financial Services Ltd., Nuvama Wealth and Investment Ltd., ICICI Securities Ltd., Prabhudas Lilladher Pvt Ltd., Pravin Ratilal Share And Stock-Brokers Ltd., RR Equity Brokers Pvt. Ltd., Sharekhan Ltd., SMC Global Securities Ltd., YES Securities (India) Ltd.

ESCROW COLLECTION BANK AND REFUND BANK: Kotak Mahindra Bank Limited SPONSOR BANK: Axis Bank Limited and Kotak Mahindra Bank Limited

UPI: UPI Bidders can Bid through UPI Mechanism.

Place: Visakhapatnam, Andhra Pradesh

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED On behalf of the Board of Directors

Bandari Shiva Krishna

Company Secretary & Compliance Officer

Date: October 05, 2023 MANOJ VAIBHAV GEMS 'N' JEWELLERS LIMITED has filed Prospectus dated September 27, 2023 with SEBI (the "Prospectus") with the RoC. The Prospectus is made available on the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.vaibhavjewellers.com. Any potential investors beginning on page 30 of the Prospectus. Potential investors

should not rely on the Prospectus for any investment decision. This announcement has been prepared for publication in India and may not be released in the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain detailed information about the Company and that will contain the Company and that will contain the Company and the offered or sold in the United States

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 22<sup>nd</sup> September, 2023 the "Letter of Offer" or ("LOF") filed with the National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



### Globe GLOBE INTERNATIONAL CARRIERS LIMITED

(CIN- L60232RJ2010PLC031380)

Our Company was originally incorporated as "Globe International Carriers Private Limited" on March 30, 2010 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Rajasthan, Jaipur. Our Company was formed to takeover the running business of a proprietorship firm of one of our Promoter Mr. Subhash Agrawal with effect from April 01, 2010 being carried on under the name and style of M/s Globe Road Carriers as a going concern. Our Company was subsequently converted into a public limited company and name of our Company was changed to "Globe International Carriers Limited" vide fresh certificate of incorporation dated December 16, 2015 issued by the Registrar of Companies, Rajasthan, Jaipur. For further details please refer to the section titled "General Information" beginning on page 45 of the Letter of offer.

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre,

Station Road Jaipur, Rajasthan - 302006 Tel: 0141-2361794/2368794 Email id: cs@gicl.co; Website: www.gicl.co

Contact Person: Ms. Annu Sharma Khandelwal, Company Secretary & Compliance Officer

PROMOTERS OF OUR COMPANY: MR. SUBHASH AGRAWAL AND MRS. SUREKHA AGARWAL

### THE ISSUE

ISSUE OF 48,23,640 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GLOBE INTERNATIONAL CARRIERS LIMITED ("GICL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 49.50 PER EQUITY SHARE (INCLUDING PREMIUM OF RS. 39.50 PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 2,387.70 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 6 (SIX) EQUITY SHARES FOR EVERY 25 (TWENTY-FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E., SEPTEMBER 22, 2023 (THE "ISSUE"). THE ISSUE PRICE IS 4.95 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 122 OF THE LETTER OF OFFER.

### ATTENTION INVESTORS

NOTICE TO THE READER ("NOTICE") - CORRIGENDUM CUM ADDENDUM TO LETTER OF OFFER DATED SEPTEMBER 22, 2023

This notice should be read in conjunction with the LOF filed by the Company with the Stock Exchange and SEBI and the ALOF ("Abridged Letter of offer"), CAF ("Common Application Form") and Entitlement Letter that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

The market lot for trading of Rights Entitlements is 3,000 Rights Entitlements. Accordingly, Eligible Equity Shareholders should note the following:

On page no. 137 of the Letter of offer, under the heading of "On Market Renunciation" 3rd Para should be read as follows:

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 3000 Rights Entitlements.

On page no. 142 of the Letter of offer, Para of "Arrangements for Disposal of Odd Lots" should be read as follows: The Equity Shares shall be traded in dematerialised form only and, therefore, the marketable lot shall be 3000 Equity Share and hence, no arrangements for disposal of odd lots are required.

This Corrigendum cum addendum shall be available on the respective websites of the Stock Exchange at www.nseindia.com and the website of the Company at www.gicl.co

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, COMMON APPLICATION FORM AND ENTITLEMENT LETTER SHALL BE READ IN CONJUCTION WITH THIS CORRIGENDUM CUM ADDENDUM.

> For Globe International Carriers Limited On Behalf of the Board of Directors

> > Mr. Subhash Agrawal **Managing Director** DIN: 00345009

Date: October 05, 2023 Place: Jaipur, Rajasthan

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated September 22, 2023 with the Securities and Exchange Board of India and NSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e., NSE at www.nse.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 22 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.





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Date: 06.10.2023

OSBI

Central Stationery Department 3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400021

Cheques, IOIs etc and Non-Security Forms / Letters, for selection as

Security Printers by the Bank. For details, please visit 'GeM Portal' at

NOTICE INVITING TENDER

Dated: 03.10.2023 Bids (through GeM Portal) are invited by State Bank of India from the eligible bidders engaged in printing of multicolour Security forms like

"https://gem.gov.in" Bid Number : GEM/2023/B/3989822 Bid Start Date / Time : 03.10.2023 / 18:00 HRS

Bid End Date / Time : 25.10.2023 / 18:00 HRS Note: The Security Printers who are presently empanelled with the Bank (SBI) are also required to apply afresh if they are eligible and interested to

be selected by the Bank. Place: Mumbai

RFP No. CnSD/CPP/23-24/07

**Deputy General Manager** Central Stationery Department

CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA, INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED. ("SEBI ICDR Regulations")



view the Red Herring Prospectus

## VALIANT LABORATORIES LIMITED

THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE STOCK EXCHANGES SHALL BE WITH EFFECT FROM FRIDAY, OCTOBER 06, 2023.

OUR COMPANY HAS VOLUNTARILY DECIDED FOR LISTING ON T+3 (T BEING THE ISSUE CLOSING DATE) IN TERMS OF THE TIMELINES PRESCRIBED UNDER

THE SEBI CIRCULAR NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140 DATED AUGUST 9, 2023

### **NOTICE TO INVESTORS**

Investors may note the following:

Pursuant to SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, SEBI has made applicable the reduction of timelines for listing of equity shares through public issue from existing T+6 days to T+3 day in two phases i.e., (i) voluntary for all public issues opening on or after September 1, 2023; and (ii) mandatory for all public issues opening on or after December 1, 2023. As per the Red Herring Prospectus dated September 18, 2023 ("RHP") and Prospectus dated October 03, 2023, the commencement of trading of Equity Shares on the stock exchanges was scheduled on or before Monday, October 09, 2023. However, the Company has decided to voluntarily adopt the aforementioned SEBI Circular and as a result the commencement of trading of Equity Shares of our Company on the Stock Exchanges shall be on Friday, October 06, 2023. The Indicative timelines mentioned in the section titled "Terms of the Issue - Bid/ Issue Programme" on page 355 of the Prospectus stands updated as below:

Event	Indicative Date
Finalization of Basis of Allotment with the Designated Stock Exchange	Wednesday, October 4, 2023
Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account	Thursday, October 05, 2023
Credit of Equity Shares to demat accounts of Allottees	Thursday, October 05, 2023
Commencement of trading of the Equity Shares on the Stock Exchanges	Friday, October 06, 2023
Note: All capitalised terms used and not specifically defined herein shall have the same meaning as	s ascribed to them in the Prospectus.

Our Company was originally formed as a partnership firm under the name and style of 'M/s. Bharat Chemicals' pursuant to the deed of partnership dated October 17, 1980, amended and restated from time to time. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021 issued by the by Central Registration Centre, Registrar of Companies. For details in relation to the Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 190.

Corporate Identity Number: U24299MH2021PLC365904 Registered Office: 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra; Telephone: +91-22-4971 2001;

Contact Person: Saloni Mehta, Company Secretary and Compliance Officer; E-mail: complianceofficer@valiantlabs.in; Website: www.valiantlabs.in

OUR PROMOTER: SHANTILAL SHIVJI VORA, SANTOSH SHANTILAL VORA AND DHANVALLABH VENTURES LLP INITIAL PUBLIC OFFER OF UP TO 10,890,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VALIANT LABORATORIES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 1,524.60 MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTES 25.06% OF THE

REGISTRAR TO THE ISSUE

### THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

# **BOOK RUNNING LEAD MANAGER**

FULLY-DILUTED POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.



UNISTONE CAPITAL PRIVATE LIMITED A/305, Dynasty Business Park Andheri-Kurla Road, Andheri East, Mumbai - 400 059. Telephone: +91 9820057533

Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Contact Person: Mr. Brijesh Parekh Website: www.unistonecapital.com SEBI registration number: INM000012449

**LINK**Intime LINK INTIME INDIA PRIVATE LIMITED C-101, 247 Park, 1st Floor L.B.S. Marg, Vikhroli West

Website: www.linkintime.co.in

CIN: U67190MH1999PTC118368

Telephone: +91 8108114949 Facsimile: +91 22 49186195 Investor grievance email: valiantlaboratories.ipo@linkintime.co.in

SEBI Registration Number: INR000004058

Mumbai 400 083, Maharashtra, India Email: valiantlaboratories.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan

COMPANY SECRETARY AND COMPLIANCE OFFICER

Saloni Mehta

104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai - 400080, Maharashtra. Telephone: +91 2249712001 Email id: complianceofficer@valiantlabs.in

Website: www.valiantlabs.in

Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Issue in case of any pre- Issue or post Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic

For VALIANT LABORATORIES LIMITED On Behalf of the Board of Directors

Place: Mumbai

CIN: U65999MH2019PTC330850

Date: October 05, 2023

Managing Director Valiant Laboratories Limited has filed the Prospectus dated October 03, with the Registrar of Companies Mumbai at Maharashtra. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Issue at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details

relating to the same, see section titled "Risk Factors" beginning on page 38 of the Prospectus. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

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